



# Social Risk & Australia's infrastructure sector



## What are **social risks**?

Social risks are **threats to individuals' or communities' livelihoods** resulting from **social changes** precipitated by major projects. These risks may be **perceived** (e.g. the threat of a project outcome or possibility of socio-environmental damage) or **actual** (e.g. loss of community amenity or access to locally important areas). Social risk management involves the **identification, assessment** and **mitigation** of these risks.

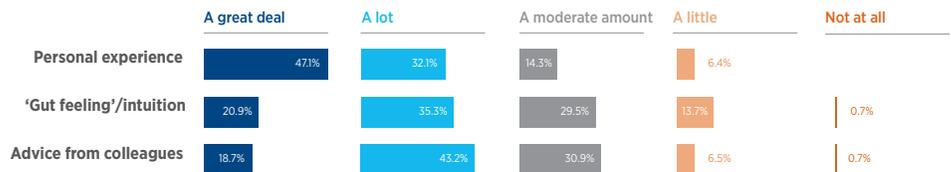
The majority of professionals working in community engagement report that **social risk management plays a major role** in project outcomes



The vast majority of community engagement professionals identify and manage social risk using

- **personal experience**
- **'gut feel'**
- **advice from colleagues**

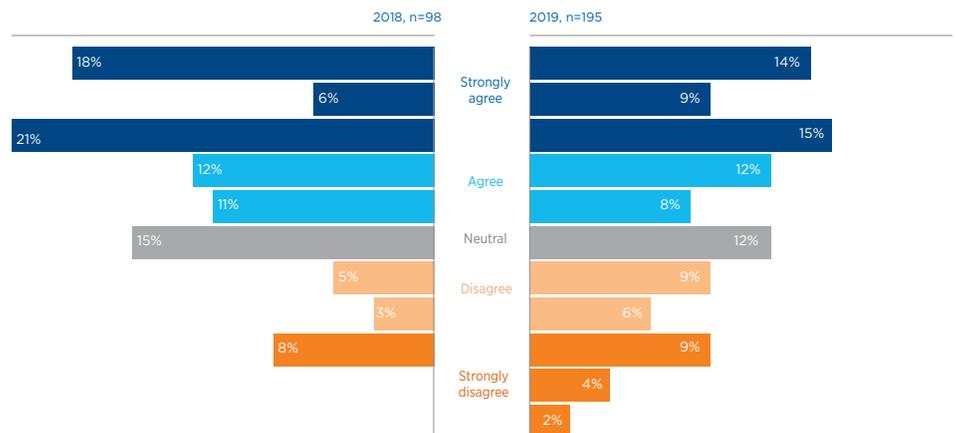
## Ways of identifying **LIKELIHOOD** of social risks



 In 2019, only **40%** of Community Engagement professionals **agreed** or **strongly agreed** that social risk was understood and managed.

This is up from **34%** in 2018.

## Management of social risk played a major role in project outcomes



Improved social risk management presents an important opportunity to **build trust** in the sector and improve community outcomes.

Results of the 3rd Annual ANU I2S State of Infrastructure and Engagement Survey of 189 infrastructure sector professionals



Institute for Infrastructure in Society